

Student Athletic Insurance Project Update

Enterprise Risk Management

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Agenda

- Enterprise Risk Management (ERM) Overview
- Student Athletic Insurance Project
- Working Team Members
- Project Progress Update
- Next Steps
- Q&A



University System of Georgia

- Administration Division
 - Organizational Effectiveness
 - Accreditation Support
 - Enterprise Risk Management
 - Ethics & Compliance
 - Strategic Implementation



What is ERM?

Textbook Definition:

Enterprise Risk Management (ERM) is defined by the Committee of Sponsoring Organizations (COSO) as "a process, effected by an entity's board of directors, management and other personnel, applied in strategy-setting and across the enterprise, designed to identify potential events that ma/Paginatio-3.%p)-3.9 (I)-2nent ⟨,)-15.tteevepy-3.%ne)0 (nt⟨s)-3 (,)-8





- ERM process framework and support tools that assist with:
 - Identifying and assessing risks

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Project Background

- Past effort to gather athletic information, 2015
- Survey & discussions around SHIP, March 2021
- \$90K catastrophic covered by NCAA & NAIA
- Institutions handle independently



Project Goals

- Review current status of student athletic health insurance & practices to:
 - Identify best practices that yield the most favorable results with reasonable risk mitigation, and present & publish those practices to all institutions,
 - Develop an appropriate student athletic insurance survey to obtain required information from all institutions,
 - Review survey results to document current status & formulate recommendations/options.



Project Working Team Members

University System Office	Institutions			
	Team 1 – Best Practices	Team 2 – Insurance Survey		
David Bottoms Insurance Industry Consultant	Scott Hallberg University of Georgia	Amanda Hawkins Georgia State University		
Karin Elliott Human Resources	Jay Johnson Valdosta State University	Alan Kramer Abraham Baldwin Agricultural College		
Dr. Joyce Jones Student Affairs	Todd Reeser Columbus State University	Opio Mashariki Savannah State University		
Cori Loftis Student Affairs	Derek Suranie University of North Georgia	Chip Smith Middle Georgia State University		
		Griffin Warner Clayton State University		



Project Update – Team 1

- Opportunities
 - Dedicated insurance claims processor
 - Internal or 3rd party
 - Sports medicine support with clinics & staffing
 - Strong relationships with physicians & clinics
 - Negotiate rates & treatment costs
 - Need for correct codes for reimbursement
 - SHIP split billing options available
 - Software Stay tuned for next session on "Enhancing Athletic Department Efficiency Through Technology"
 - Todd Reeser (CSU) & Derek Suranie (UNG)





Questions





